

**PART I Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter Ended 30/06/2014. (Rs. in Lacs)**

Sr. No.	PARTICULARS	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Figures for the year ended 31.03.2014
		Un-audited	Un-audited (Refer Note-6)	Un-audited	Audited
1	Income from operations				
	(a) Net Sales/Income From Operations(Net of excise duty)	38110.60	32848.39	17646.53	94958.95
	(b) Other Operating Income	416.98	391.27	240.27	990.75
	Total income from operations (net)	38527.58	33239.66	17886.80	95949.70
2	Expenses				
	(a) Cost of materials consumed	23019.10	20254.72	12647.35	62157.46
	(b) Purchase of stock-in-trade	212.28	2241.64	4.78	2378.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	953.19	(1793.65)	(246.64)	(2793.69)
	(d) Manufacturing Expenditure	2820.66	2032.64	1796.69	7578.07
	(e) Employee benefits expense	1224.88	1172.39	810.90	3803.01
	(f) Depreciation and amortisation expense (Refer Note 4 & 5)	572.95	600.48	405.24	2525.43
	(g) Other expenses	1091.74	681.89	1209.85	3926.08
	Total expenses	29894.80	25190.11	16628.17	79574.65
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	8632.78	8049.55	1258.63	16375.05
4	Other Income	185.33	141.15	25.52	370.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	8818.11	8190.70	1284.15	16745.76
6	Finance costs	942.67	1402.94	1007.05	4663.82
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	7875.44	6787.76	277.10	12081.94
8	Exceptional Items(Refer Note 5)	0.00	13.46	0.00	7373.58
9	Profit/(Loss) from ordinary activities before tax (7±8)	7875.44	6774.30	277.10	4708.36
10	Tax expense				
	- Deferred Tax-Liability/(Assets)	158.65	864.21	91.01	186.00
	- Income Tax	2516.17	1399.39	0.00	1399.39
	- MAT Credit	0.00	0.00	0.00	0.00
	- Taxes of earlier years	0.00	57.64	0.00	57.64
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	5200.62	4453.06	186.09	3065.33
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	5200.62	4453.06	186.09	3065.33
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves				4709.93
16.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) :				
	(a) Basic	4.77	4.08	0.17	2.81
	(b) Diluted	4.77	4.08	0.17	2.81
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):				
	(a) Basic	4.77	4.08	0.17	2.81
	(b) Diluted	4.77	4.08	0.17	2.81

**PART II Statement of Un-audited Results (Provisional) for the Quarter Ended 30/06/2014**

Sr. No.	PARTICULARS	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Figures for the year ended 31.03.2014
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Share Holding				
	- Number of Equity Shares	30201304	30201304	30201304	30201304
	- Percentage of shareholding	27.68	27.68	27.68	27.68
2	Promoters & Promoters group shareholding				
	a) Pledged/Encumbered				
	—Number of Shares	61269370	61269370	61269370	61269370
	—Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	77.65	77.65	77.65	77.65
	—Percentage of shares (as a % of the total share capital of the company)	56.16	56.16	56.16	56.16
	b) Non-encumbered				
	—Number of Shares	17636696	17636696	17636696	17636696
	—Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	22.35	22.35	22.35	22.35
	—Percentage of shares (as a % of the total share capital of the company)	16.16	16.16	16.16	16.16

Particulars	Quarter Ended 30/06/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 30th July, 2014.
- Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement.
- After 31/03/2014, the company has made repayment of its total outstanding CDR (Corporate Debt Restructuring) debt i.e. Rs.11,700.98 lacs towards its WCTL and FITL taken from the banker of the company i.e. Union Bank of India and Bank of India. This repayments has resulted overall reduction in secured debts and Finance cost of the company.  
Due to this repayment company becomes eligible and has approached its bankers i.e. Union Bank of India and Bank of India to take it out of the implemented CDR package.
- From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013; company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30th June, 2014 is higher and profit before tax is lower to the extent of Rs.15.47 lacs.
- During the quarter ended 31st December, 2013, the Company had retrospectively changed its method of providing depreciation on its tangible fixed assets from Straight Line Method (SLM) to Written Down Value Method (WDV) at the rates prescribed in schedule XIV of Companies Act, 1956. This change results in more appropriate preparation and presentation of financial statement of the Company.  
Accordingly, depreciation has been recalculated under WDV method for the period from the date on which the assets were put to use after its acquisition. Depreciation relating to earlier years upto 31st March, 2013 of Rs.7373.58 lacs has been recognized as Exceptional Items in the Year ended 31st March, 2014.  
Due to this change in method of providing depreciation, amount of Depreciation has been increased from Rs. 1665.57 lacs to Rs. 2525.43 lacs for the year ended 31st March, 2014 and if the Company would have continued to provide depreciation on earlier method (SLM) on its assets, the profit after tax would have been Rs.8508.00 lacs instead of Rs. 3065.33 lacs for the year ended 31st March, 2014.
- The figures for the quarter ended on 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- To facilitate comparison, re-grouping has been made, wherever necessary.

For, Bodal Chemicals Ltd.

Bhavin s. Patel

Executive Director

Date : 30<sup>th</sup> July, 2014

Place : Ahmedabad